



Technip awarded two major contracts for the new Jubail Export Refinery in Saudi Arabia

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Technip has been awarded two major lump sum turnkey contracts by the Saudi Aramco Total Refining and Petrochemical Company* (SATORP) for two packages which are part of a grassroots refinery to be built at the Jubail industrial area in Saudi Arabia.

This full-conversion refinery will have a processing capacity of 400,000 barrels per stream day of Arabian heavy crude oil. It will maximize production of diesel and jet fuels, and will also produce 700,000 tons per year (t/y) of paraxylene, 140,000 t/y of benzene and 200,000 t/y of polymer-grade propylene.

Technip's scope for this project covers the engineering, procurement and construction of two contracts:

- o the hydro and catalytic cracking conversion process units
- o some of the utility units as well as the interconnecting network and process control system of the entire refinery.

These contracts, which are scheduled for completion during the second quarter of 2013, will be jointly executed by Technip's operating centers in Rome (Italy) and Paris (France), with assistance from the Group's organization in the Middle East. They follow Technip's successful execution of the front-end engineering design for this refinery.

Thierry Pilenko, Chairman and CEO, stated: "These major awards confirm Technip's leadership in grassroots refineries as well as the technological know-how and project management capabilities of the Group. They illustrate Technip's willingness to accompany its clients from the earliest stages of such projects."

* Saudi Aramco Total Refining and Petrochemical Company (SATORP) is a Saudi Joint Venture Company participated by the Saudi Arabian Oil Company (Saudi Aramco), 62.5%, and Total France, 37.5%.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA. ISIN **FR0000131708**