



Technip and BASF sign umbrella agreement in the chemical and petrochemical fields

May 18, 2011

Technip was awarded by BASF an Engineering Partner Umbrella Service Contract for chemical and petrochemical projects. <?xml:namespace prefix = o ns = "urn:schemas-microsoft-com:office:office" />

Both companies are contemplating a long-term partnership which will provide BASF access to the extensive engineering resources of Technip for its capital investments notably in <?xml:namespace prefix = st1 ns = "urn:schemas-microsoft-com:office:smarttags" />Europe, but also in other regions. The scope of work encompasses various kinds of services from studies, basic & detail engineering up to project implementation services.

Technip's operating center in Düsseldorf, Germany will coordinate the performance of the services under the umbrella agreement. Several other operating centers across the world will provide their expertise and management skills.

This contract represents an important milestone for Technip, building upon its long-term experience in serving the chemical industry.

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Technip is a world leader in project management, engineering and construction for the energy industry. From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 23,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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