



Technip charters new build offshore construction vessel

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Technip has entered a long-term charter agreement for a new build offshore construction vessel with North Sea Shipping. The charter will be for a period of five or seven years commitment plus a five-year extension option, with a further option to purchase the vessel.

The vessel is specially designed and equipped to suit the Norwegian installation market. This advanced subsea construction vessel has a length of 142 meters and width of 27 meters, and is equipped with a 400-ton crane and a 2,000-ton carousel for storage of flexible pipe below deck. The vessel will be built at Bergen Group BMV AS in Bergen, Norway, and delivered in 2014.

The new vessel's design specification meets the highest requirements for subsea work and although it will work predominantly in the North Sea, it is also suitable for deepwater operations worldwide.

This vessel will be a valuable addition to the Technip fleet and further demonstrates Technip's commitment to continually improving its fleet of marine assets.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 30,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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