



Technip awarded pipe lay contract in Ghana

October 26, 2010

Technip has been awarded by GNPC(1) a lump sum contract for phase 1 of the Natural Gas Transportation and Processing project, 60 kilometers offshore Ghana.

The contract covers the engineering, welding and installation of a 14 kilometer-long rigid steel flowline(2) as well as the engineering, fabrication and installation of one PLET(3). The flowline will constitute the deep water section of a pipeline which will be used to pipe natural gas from the Jubilee field to the future onshore processing plant.

This contract, which confirms Technip's leading position in the Subsea Sector in Ghana, will be executed by the Group's operating center in Paris, France. The flowline will be welded at Technip's spoolbase in Mobile, Alabama. Installation operations are scheduled to start at the end of 2010. This will be carried out by Apache II, Technip's new pipelay vessel.

(1) GNPC: Ghana National Petroleum Company.

(2) Flowline: flexible or rigid pipe laid on the seabed for the transport of production or injection fluids.

(3) PLET: pipeline end termination, subsea structure to connect rigid flowline and flexible riser.

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.

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