



Technip awarded a major contract for Satah Full Field Development Project in Abu Dhabi

September 8, 2011

Technip, in consortium with NPCC(1), was awarded by ZADCO(2) an engineering, procurement and construction lump sum contract, worth a total of approximately \$500 million (Technip part of the contract: 35%), for the Satah Full Field Development project. This field is located 200 kilometers northwest of Abu Dhabi, United Arab Emirates.

The Satah Full Field Development project's objective is to maximize crude oil production and oil recovery by reducing the well heads' back pressure and introducing of gas injection and gas lift facilities.

The project scope involves offshore brownfield works to the existing well head platforms and production manifold platform, installation of infield pipelines, as well as modifications and installation of new facilities at the Onshore Satah plant at Zirku Island.

"This project award is the recognition of our expertise in the growing brownfield projects market in the Middle-East", said Arturo Grimaldi, Senior Vice President of Technip in the Middle East. "It also reflects the confidence of our client ZADCO in the strong consortium that we form with NPCC".

Technip's operating center in Abu Dhabi will execute the engineering and procurement activities while construction and installation activities for offshore works will be performed by NPCC. The Onshore construction activities will be carried out jointly by the consortium companies.

(1) NPCC: National Petroleum Construction Company PJS

(2) ZADCO: Zakum Development Company

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 23,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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