



Technip awarded subsea contract for the Tubular Bells development in the Gulf of Mexico

February 20, 2012

Technip was awarded a lump sum contract by Hess Corporation for the development of the Tubular Bells field, located in the Mississippi Canyon area of the Gulf of Mexico at a water depth of approximately 4,500 feet (1,370 meters).

The contract covers the design, engineering, fabrication and subsea installation of more than 28 miles (45 kilometers) of flowlines(1), steel catenary risers(2), pipeline end terminations, piles and structures.

Technip's operating center in Houston, Texas will perform the overall project management. The flowlines and risers will be welded at the Group's spoolbase in Mobile, Alabama.

Offshore installation is scheduled to be completed with the Deep Blue, one of Technip's deepwater pipelay vessel, during the first half of 2013.

(1) Flowline: a flexible or rigid pipe, laid on the seabed, which allows the transportation of oil/gas production or injection of fluids. Its length can vary from a few hundred meters to several kilometers.

(2) Riser: a pipe or assembly of pipes used to transfer produced fluids and or products from the seabed to surface facilities, and transfer injection or control fluids from the surface facilities to the seabed.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 30,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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